



NEW ZEALAND

SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, JULY 26, 1951

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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

THREE MONTHS ENDED 30th JUNE, 1951

CONSOLIDATED

STATEMENT of the RECEIPTS and EXPENDITURE for the

THREE MONTHS ENDED 30TH JUNE, 1950.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1951.	
£	s. d.		£	s. d.
5,077,860	13 0	Balances at beginning of year—	2,173,849	11 8
5,500,000	0 0	Cash	12,260,000	0 0
870,782	8 10	Investments	960,069	1 7
		Imprests outstanding		
11,448,443	1 10		15,393,918	13 3
		Taxation—		
5,054,676	13 4	Customs	6,533,347	6 10
1,079,663	19 10	Beer duty	1,045,410	4 1
3,033,108	6 10	Sales tax	3,266,761	16 5
5,668	12 11	Film-hire tax	21,714	2 5
639,107	12 4	Highways	782,777	10 6
2,852,329	15 9	Stamp and death duties	2,815,988	2 10
37,684	8 9	Land-tax	26,199	13 0
7,113,816	16 6	Income-tax	10,130,370	19 2
19,816,056	6 3		24,622,569	15 3
		Interest—		
		On capital liability—		
204,000	0 0	Postal and Telegraph	237,000	0 0
385,300	12 10	Electric Supply	458,299	0 6
185,712	8 1	Housing	218,357	17 3
27,643	1 10	Housing Construction	22,420	11 11
		Land Settlement—		
275,000	0 0	Crown Lands and settlement of ex-servicemen	300,000	0 0
30,306	11 6	New Zealand National Airways Corporation	42,000	0 0
195,700	19 2	On other public money	110,521	14 5
1,303,663	13 5		1,388,599	4 1
		Profits from trading undertakings	1,021,497	6 9
774,832	17 9			
		Departmental receipts—		
87,354	4 11	Agriculture	95,445	18 5
17,291	3 9	Air	16,715	6 7
17,859	12 9	Army	16,622	2 3
2,174	3 11	Audit	5,575	8 7
38	0 9	Census and Statistics	1	17 6
87,212	18 11	Civil Aviation and Meteorological Services	68,756	19 5
30	5 6	Crown Law	25	0 0
3,347	1 8	Customs	3,549	12 3
13,244	9 10	Education	11,131	8 5
780	8 8	External Affairs	1,025	16 3
49,385	16 9	Health	36,850	12 11
3,955	3 8	Housing	3,527	17 2
2,386	4 1	Industries and Commerce	10,389	11 1
27,705	19 2	Internal Affairs	26,704	15 4
13,032	3 1	Island Territories	90,002	14 4
25,369	8 10	Justice and Prisons	34,241	9 4
40,402	2 4	Labour and Employment	55,499	18 0
797	2 3	Land and Income Tax	1,765	19 3
15,389	19 9	Lands and Survey	16,484	17 2
7	4 6	Legislative	0	14 4
459	11 10	Maori Affairs	516	4 5
36,561	10 7	Marine	29,073	1 8
18,957	3 11	Milk Marketing		
2,599	2 1	Mines	3,921	6 1
106,006	13 0	Ministry of Works	183,688	16 9
33,496	4 10	Navy	31,933	3 11
105,660	13 1	New Zealand Forest Service	132,068	16 2
2,039	3 11	Police	2,846	7 5
1,076	3 3	Prime Minister's Office		
21,859	13 3	Printing and Stationery	75,097	11 2
439	9 7	Public Service Commission	223	10 6
1,510	15 1	Rehabilitation	3,788	0 8
7,487	19 0	Scientific and Industrial Research	8,728	1 11
9,798	9 11	Social Security	912	15 5
487	5 9	State Hydro-electric	864	7 6
63,006	17 5	Tourist and Publicity	89,988	4 10
7,565	16 3	Transport	12,240	1 1
5,945	14 1	Treasury	2,497	4 5
191,812	12 9	Stabilization	8,379	15 2
4,466	13 3	Valuation	10,487	0 4
1,029,001	7 11		1,091,572	8 0
22,923,554	5 4	Total Receipts		
34,371,997	7 2	Carried forward		
			28,124,238	14 1
			43,518,157	7 4

CONSOLIDATED

STATEMENT of the RECEIPTS and EXPENDITURE for the

THREE MONTHS ENDED 30TH JUNE, 1950.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1951.			
£ s. d. 34,371,997 7 2		£ s. d.	£ s. d.		
	Brought forward	..	s. d.	43,518,157 7 4	
34,371,997 7 2	Carried forward	..		43,518,157 7 4	

FUND—continued

Three Months ended 30th JUNE, 1951, compared with the Three Months ended 30th JUNE, 1950—continued

THREE MONTHS ENDED 30TH JUNE, 1950.			EXPENDITURE.					THREE MONTHS ENDED 30TH JUNE, 1951.		
£	s.	d.						£	s.	d.
5,536,288	15	4	Brought forward	..	..	..	..	..	..	4,740,165 3 8
19,860	9	8	Annual appropriations—							
33,333	4	3	Legislative	..	..	..	..	24,675	7	4
			Prime Minister's Office	..	..	..	..	3,085	17	6
61,489	2	10	External Affairs	..	..	..	..	81,950	3	4
			Finance—							
202,623	2	6	Treasury	..	..	..	..	£ 51,338	8	6
2,798,864	19	1	Stabilization	..	..	..	..	2,166,394	3	11
65,152	10	7	Customs	..	..	..	..	79,443	1	3
162,127	8	1	Land and Income Tax	..	..	..	..	201,708	4	9
27,365	9	4	Audit	..	..	..	..	34,569	8	11
3,256,133	9	7						2,533,453	7	4
			General administration—							
15,376	6	10	Public Service Commission	..	..	..	..	20,801	7	2
360,521	3	1	Internal Affairs	..	..	..	..	255,165	0	2
56,128	4	7	Island Territories	..	..	..	..	166,726	5	7
98,454	15	0	Printing and Stationery	..	..	..	..	131,345	9	10
57,433	14	11	Marine	..	..	..	..	71,859	7	0
208,643	10	10	Labour and Employment	..	..	..	..	245,439	12	5
100,242	4	6	Maori Affairs	..	..	..	..	101,354	19	7
52,192	16	5	Valuation	..	..	..	..	74,936	14	4
16,325	14	2	Census and Statistics	..	..	..	..	24,134	11	8
354,347	14	5	Rehabilitation	..	..	..	..	293,207	1	7
1,319,666	4	9						1,384,970	9	4
			Law and order—							
163,994	13	6	Justice and Prisons	..	..	..	..	189,314	19	0
3,666	9	4	Crown Law	..	..	..	..	4,332	2	5
155,697	18	8	Police	..	..	..	..	134,912	5	1
323,359	1	6						328,559	6	6
			Defence—							
268,386	2	4	Navy	..	..	..	..	313,920	5	1
266,736	13	5	Army	..	..	..	..	436,444	15	7
236,385	17	11	Air	..	..	..	..	588,048	17	2
771,508	13	8						1,338,413	17	10
			Maintenance—							
1,003,231	9	1	Maintenance of Public Works and Services	..	..	..	..	1,679,507	19	7
202,245	0	6	Highways Maintenance	..	..	..	..	383,468	5	4
1,205,476	9	7						2,062,976	4	11
			Development of primary and secondary industries—							
167,383	1	5	Lands and Survey	..	..	..	..	192,857	19	7
200,883	11	1	Forest Administration	..	..	..	..	240,144	10	9
476,942	8	4	Agriculture	..	..	..	..	467,542	11	3
23,640	9	7	Milk Marketing	..	..	..	..	10,884	12	9
143,839	6	7	Scientific and Industrial Research	..	..	..	..	186,865	2	0
19,030	11	5	Mines	..	..	..	..	16,007	0	8
60,016	16	10	Transport	..	..	..	..	70,599	3	10
113,971	1	7	Civil Aviation and Meteorological Services	..	..	..	..	167,763	4	3
54,256	12	11	Industries and Commerce	..	..	..	..	60,890	7	11
122,309	16	0	Tourist and Publicity	..	..	..	..	146,485	17	8
1,382,273	15	9						1,560,040	10	8
			Social services—							
2,737,860	16	11	Health	..	..	..	..	3,220,583	15	6
2,955,300	19	3	Education	..	..	..	..	3,638,889	8	5
581,392	4	10	War and other Pensions	..	..	..	..	344,267	6	9
3,000,000	0	0	Social Security (transfer to Social Security Fund)	..	..	..	..	2,000,000	0	0
9,274,554	1	0						9,203,740	10	8
17,647,654	12	7	Total, Annual Appropriations	..	..	..	..	..	..	18,521,865 15 5
12,248	12	2	Unauthorized expenditure—							
23,196,192	0	1	Services not provided for	..	..	..	..	..	..	54,372 0 7
23,196,192	0	1	Total Expenditure	..	..	..	..	..	..	23,316,402 19 8
23,196,192	0	1	Carried forward	..	..	..	..	..	..	23,316,402 19 8

CONSOLIDATED
STATEMENT of the RECEIPTS and EXPENDITURE for the

THREE MONTHS ENDED 30TH JUNE, 1950.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1951.	
£ s. d. 34,371,997 7 2	Brought forward	£ s. d. ..	£ s. d. 43,518,157 7 4
£34,371,997 7 2	Totals .. .. .	..	£43,518,157 7 4

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
DEPOSITS

£ s. d.		£ s. d.	£ s. d.
3,669,432 1 7	Balances at beginning of year—	1,167,873 16 3	
4,882,995 0 0	Cash	8,480,000 0 0	
116,124 9 1	Investments	153,425 13 7	
8,668,551 10 8	Imprests outstanding		9,801,299 9 10
1,170,002 0 5	Deposits lodged .. .. .	..	1,733,254 1 1
£9,838,553 11 1	Totals .. .. .	..	£11,534,553 10 11

DEFENCE

£ s. d.		£ s. d.	£ s. d.
101,837 14 2	Balances at beginning of year—	172,036 5 3	
2,830,000 0 0	Cash	6,811,414 14 11	
2,931,837 14 2	Investments		6,983,451 0 2
..	Interest on investments .. .. .	..	39,800 0 0
£2,931,837 14 2	Totals .. .. .	..	£7,023,251 0 2

FUND—continued

Three Months ended 30th JUNE, 1951, compared with the Three Months ended 30th JUNE, 1950—continued

THREE MONTHS ENDED 30th JUNE, 1950.	EXPENDITURE.	THREE MONTHS ENDED 30th JUNE, 1951.	
£ s. d.		£ s. d.	£ s. d.
23,196,192 0 1	Brought forward .. .. .	..	23,316,402 19 8
	Balances at end of three months—		
5,090,735 2 9	Cash	1,169,043 17 8	
6,085,070 4 4	Investments	12,260,000 0 0	
11,175,805 7 1	Imprests outstanding	6,772,710 10 0	20,201,754 7 8
<u>£34,371,997 7 2</u>	Totals .. .. .	..	<u>£43,518,157 7 4</u>

Three Months ended 30th June, 1951, compared with the Three Months ended 30th June, 1950

ACCOUNT

£ s. d.		£ s. d.	£ s. d.
954,037 4 1	Deposits refunded .. .. .	..	1,542,117 9 11
	Balances at end of three months—		
7,072,444 19 0	Cash	3,226,757 3 2	
1,680,000 0 0	Investments	6,580,000 0 0	
132,071 8 0	Imprests outstanding	185,678 17 10	9,992,436 1 0
8,884,516 7 0			
<u>£9,838,553 11 1</u>	Totals .. .. .	..	<u>£11,534,553 10 11</u>

FUND

£ s. d.		£ s. d.	£ s. d.
101,837 14 2	Balances at end of three months—		
2,830,000 0 0	Cash	173,852 1 3	
2,931,837 14 2	Investments (nominal value £6,905,000)	6,849,398 18 11	7,023,251 0 2
<u>£2,931,837 14 2</u>	Totals .. .. .	..	<u>£7,023,251 0 2</u>

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
EARTHQUAKE AND WAR

THREE MONTHS ENDED 30TH JUNE, 1950.		RECEIPTS.						THREE MONTHS ENDED 30TH JUNE, 1951.			
£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
125,453	18 10	Cash	..	..	..	..	..	60,876	15 8		
6,710,000	0 0	Investments	..	..	..	..	..	7,605,000	0 0		
61	7 0	Imprests outstanding	..	..	..	..	..	145	12 2		
6,835,515	5 10									7,666,022	7 10
108,026	10 7	Premiums	..	..	..	..	..	..	..	132,806	7 7
36,063	3 9	Interest on investments	..	..	..	..	..	..	..	39,671	15 7
£6,979,605	0 2	Totals	..	..	..	..	..	..	..	£7,838,500	11 0

ELECTRIC SUPPLY

£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
527,427	6 0	Cash	..	..	..	..	..	96,946	9 3		
36,658	2 3	Imprests outstanding	..	..	..	..	..	200,560	10 6		
564,085	8 3									297,506	19 9
1,000,000	0 0	Transfer from National Development Loans Account	..	..	..	..	..	..	..	1,500,000	0 0
862,890	16 5	State Supply of Electrical Energy Act, 1917, section 8— Sales of electrical energy and miscellaneous receipts	..	..	..	..	..	..	..	1,030,291	19 9
£2,426,976	4 8	Totals	..	..	..	..	..	..	..	£2,827,798	19 6

LAND SETTLEMENT

£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
766,522	13 4	Cash	..	..	..	..	..	2,870,228	10 0		
20,484	15 6	Imprests outstanding	..	..	..	..	..	28,254	12 4		
787,007	8 10									2,898,483	2 4
500,000	0 0	Transfer from National Development Loans Account	..	..	..	..	..	..	..	..	..
190,107	9 9	Lands and Survey Department—									
45,606	14 3	Capital receipts (excluding settlement of ex-servicemen)	..	..	..	..	..	236,173	7 10		
52,839	17 0	Rents, interest, royalties, &c.	..	..	..	..	..	47,834	17 5		
765,443	16 9	Receipts from civilian development schemes	..	..	..	..	..	43,342	3 3		
..	..	Receipts from settlement of ex-servicemen	..	..	..	..	..	730,958	16 7		
..	..	Miscellaneous receipts	..	..	..	..	..	546	6 7		
1,053,997	17 9									1,058,855	11 8
277,350	19 5	Maori Affairs Department—									
33,934	19 2	Receipts from land-development schemes	..	..	..	..	..	164,592	1 11		
4	13 1	Receipts from other activities	..	..	..	..	..	47,018	0 10		
..	..	Miscellaneous receipts	..	..	..	..	..	..	..
311,290	11 8									211,610	2 9
£2,652,295	18 3	Totals	..	..	..	..	..	..	..	£4,168,948	16 9

Three Months ended 30th JUNE, 1951, compared with the Three Months ended 30th JUNE, 1950

DAMAGE FUND

THREE MONTHS ENDED 30TH JUNE, 1950.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1951.	
£	s. d.		£	s. d.
971	11 5	Annual appropriation— Vote—Earthquake and War Damage .. .. .	..	3,198 17 2
1,505	11 8	Earthquake and War Damage Act, 1944— Insurance expenditure under section 12 (1) .. .. .	..	8,150 2 4
95,978	10 9	Balances at end of three months—		
6,876,600	0 0	Cash	51,164 1 10	
4,549	6 4	Investments	7,768,000 0 0	
		Imprests outstanding	7,987 9 8	7,827,151 11 6
6,977,127	17 1			
£6,979,605	0 2	Totals .. .. .	..	£7,838,500 11 0

ACCOUNT

£	s. d.	Annual appropriation— Vote—Electric Supply	£	s. d.	£	s. d.
1,242,997	4 7	Unauthorized expenditure— Services not provided for .. .. .	..	..	1,882,110	14 8
..	..	Interest on capital liability paid to Consolidated Fund .. .. .	..	..	622	14 6
385,300	12 10	Superannuation Act, 1947, section 86 (2)— Subsidy to Government Superannuation Fund .. .. .	..	..	458,299	0 6
1,514	12 5	Balances at end of three months—			4,799	5 2
387,319	16 10	Cash	283,882 6 4			
409,843	18 0	Imprests outstanding	198,084 18 4		481,967	4 8
797,163	14 10					
£2,426,976	4 8	Totals .. .. .	..	..	£2,827,798	19 6

ACCOUNT

£	s. d.	Annual appropriations— Vote—	£	s. d.	£	s. d.
51,703	4 1	Crown Lands	77,198 16 8			
922,795	10 3	Settlement of Ex-servicemen	933,008 4 3			
455,848	12 7	Maori Land Settlement	460,430 18 7		1,470,637	19 6
1,430,347	6 11					
275,000	0 0	Interest on capital liability paid to Consolidated Fund— Crown Land and settlement of ex-servicemen .. .. .	..	..	300,000	0 0
168	1 11	Payments under special Acts .. .. .	..	..	5,094	3 5
622,797	17 7	Balances at end of three months—				
323,982	11 10	Cash	1,757,967 17 3			
946,780	9 5	Imprests outstanding	635,248 16 7		2,393,216	13 10
£2,652,295	18 3	Totals .. .. .	..	..	£4,168,948	16 9

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

THREE MONTHS ENDED 30TH JUNE, 1950.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1951.	
£	s. d.		£	s. d.
1,142,713	13 0	Balances at beginning of year—		
3,000,000	0 0	Cash	2,857,608	6 9
		Investments	3,500,000	0 0
4,142,713	13 0			6,357,608 6 9
		New Zealand Loans Amendment Act, 1947—		
		Section 11 (a)—		
920,000	0 0	Moneys raised for the purpose of repaying loans—		
		Securities issued		
		Section 11 (c)—		
		Amounts received for redemption of loans from—		
		State Advances Corporation (Housing Account)	600,000	0 0
11,670	10 9	Miscellaneous	12,379	8 0
1,865,374	7 1	War Expenses Account		
21,220	11 9	Sale of surplus war assets	38,864	3 6
2,108	13 1	Sale of reparation assets	4,942	10 0
146,831	9 8	Miscellaneous wartime credits	9,621	15 7
2,967,205	12 4			665,807 17 1
£7,109,919	5 4	Totals		£7,023,416 3 10

NATIONAL DEVELOPMENT

£	s. d.		£	s. d.	£	s. d.
		Balances at beginning of year—				
		Cash	215,419	0 0		
		Investments	5,000,000	0 0		
					5,215,419	0 0
		New Zealand Loans Act, 1932—				
		National Development Loans Act, 1941, section 3—				
2,325	0 0	3-per-cent. stock issued maturing 15th May, 1964-66				
2,500,000	0 0	2½-per-cent. stock issued maturing 15th May, 1955-56				
2,677,261	0 0	3-per-cent. stock issued maturing 15th November, 1958 (National Savings)	4,253,157	0 0		
307,075	0 0	3-per-cent. stock issued maturing 15th February, 1955-58 (National Savings)	479,210	0 0		
1,545,270	0 0	2½-per-cent. stock issued maturing 15th August, 1954				
11,943,793	0 0	3-per-cent. stock issued maturing 15th August, 1959-61				
		3-per-cent. stock issued maturing 15th April, 1960-62	9,804,665	0 0		
18,975,724	0 0				14,537,032	0 0
£18,975,724	0 0	Totals			£19,752,451	0 0

PUBLIC WORKS

£	s. d.		£	s. d.	£	s. d.
		Balances at beginning of year—				
991,301	16 10	Cash	3,820,489	3 0		
307,558	0 6	Imprests outstanding	182,618	10 0		
1,298,859	17 4				4,003,107	13 0
		Transfer from National Development Loans Account				
3,000,000	0 0					
		Miscellaneous receipts				
133,071	2 4				193,576	7 2
£4,431,930	19 8	Totals			£4,196,684	0 2

Three Months ended 30th JUNE, 1951, compared with the Three Months ended 30th JUNE, 1950—continued

ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1950.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1951.			
£	s. d.		£	s. d.	£	s. d.
2,272,836	0 0	New Zealand Loans Amendment Act, 1947— Section 12 (a)— Repayment of loans from moneys received under section 11 (a) ..	..	..	..	..
..	..	Section 12 (b)— Redemption of securities determined by the Public Debt Commission ..	3,518,526	0 0	..	..
98,680	0 0	Section 12 (c)— Redemption of securities in terms of section 58 of the New Zealand Loans Act, 1932	1,205,921	0 0	4,724,447	0 0
2,371,516	0 0					
674,250	0 0	Costs, charges, and expenses of repaying loans met from moneys received under section 11 (a) .. .. .	..	..	..	..
4,064,153	5 4	Balances at end of three months— Cash	1,298,969	3 10	..	..
..	..	Investments	1,000,000	0 0	2,298,969	3 10
4,064,153	5 4					
£7,109,919	5 4	Totals .. .. .	..	..	£7,023,416	3 10

LOANS ACCOUNT

£		s. d.		National Development Loans Act, 1941—				£		s. d.		£		s. d.	
1,000,000	0 0	500,000	0 0	3,000,000	0 0	102,075	0 0	..	..	..	..	..	..	..	..
4,602,075	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..	..
14,373,649	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..	..
14,373,649	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..	..
£18,975,724	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..	..

ACCOUNT

£		s. d.		Annual appropriations—				£		s. d.		£		s. d.					
32,895	18 10	1,612,103	5 10	53,453	7 11	357,476	11 6	463	13 2	24,872	9 5	15,687	4 4	72,392	5 3	136,017	19 7	203,423	0 9
2,508,785	16 7	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
50	13 9	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
..
479,990	10 9	1,443,103	18 7	1,923,094	9 4	..	..	..	..	..	..	..	..	..	..	..	..	..	..
£4,431,930	19 8	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

*Now included in Consolidated Fund, vote "Marine."

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the

REMITTANCES TO

THREE MONTHS ENDED 30TH JUNE, 1950.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1951.
£ s. d. 4,417,300 0 0	Amounts credited to New Zealand Public Account, London, being amounts remitted from Public Account, Wellington	£ s. d. 3,235,100 0 0
4,417,300 0 0	Totals	£3,235,100 0 0

RESERVE FUND

£ s. d.		£ s. d.	£ s. d.
9,605 19 4	Balances at beginning of year—	14,344 7 8	
2,264,000 0 0	Cash	2,361,000 0 0	2,375,344 7 8
2,273,605 19 4	Investments		
1,885 12 0	Hawke's Bay earthquake—	2,683 3 1	
1,605 0 0	Repayments of loans made to earthquake sufferers	275 0 0	2,958 3 1
3,490 12 0	Repayments of loans made to local authorities		
35,732 1 6	Interest on investments		39,310 14 5
0 15 0	Miscellaneous receipts		0 5 0
£2,312,829 7 10	Totals		£2,417,613 10 2

SOCIAL

£ s. d.		£ s. d.	£ s. d.
998,368 9 5	Balances at beginning of year—	1,555,597 18 9	
5,000,000 0 0	Cash	5,000,000 0 0	6,556,293 2 6
96,296 2 11	Investments	695 3 9	
6,094,664 12 4	Imprests outstanding		
5,466,258 8 2	Social security charge.. .. .	7,054,991 4 7	7,059,096 9 9
2,204 1 11	Miscellaneous receipts	4,105 5 2	
5,468,462 10 1	Transfer from Consolidated Fund		2,000,000 0 0
3,000,000 0 0	Social Security Amendment Act, 1943, section 13 (4)—		
8,629 12 11	Deserted wives maintenance		9,810 13 8
..	Social Security (Reciprocity with Australia) Act, 1948, section 15—		
..	Recoveries from Australian Government		766 9 11
£14,571,756 15 4	Totals		£15,625,966 15 10

Three Months ended 30th JUNE, 1951, compared with the Three Months ended 30th JUNE, 1950—continued

LONDON ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1950.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1951.	
£	s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London	£	s. d.
4,417,300	0 0		..	3,235,100 0 0
£4,417,300	0 0	Totals .. .. .	..	£3,235,100 0 0

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
13,829	7 10	Balances at end of three months—				
2,299,000	0 0	Cash	5,613	10 2		
		Investments	2,412,000	0 0	2,417,613	10 2
2,312,829	7 10					
£2,312,829	7 10	Totals .. .. .	..	..	£2,417,613	10 2

SECURITY FUND

£	s. d.		£	s. d.	£	s. d.
147,968	1 5	Annual appropriations—				
1,923,800	14 4	Vote—				
		Administration Expenses and Emergency Benefits	176,462	19 2		
		Medical, Hospital, &c., Benefits	2,162,871	14 1	2,339,334	13 3
2,071,768	15 9					
		Social Security Act, 1938, section 106 (1)—				
		Monetary benefits—				
2,449,624	18 9	Age-benefits	2,898,932	2 0		
200,468	12 4	Invalids' benefits	250,822	13 5		
334,060	17 3	Widows' benefits	346,592	2 11		
59,617	15 3	Sickness benefits	57,087	1 4		
2,435,777	18 9	Family benefits	2,709,257	4 4		
19,868	15 10	Miners' benefits	19,801	12 8		
5,148	19 4	Orphans' benefits	5,613	4 2		
315	17 4	Unemployment benefits	390	18 6		
318,822	6 0	Universal superannuation	414,661	14 2	6,703,158	13 6
5,823,706	0 10					
		Social Security (Reciprocity with Australia) Act, 1948—				
		Section 15 (a): Agency payments .. .. .	..	..	107	17 3
230	4 3					
		Balances at end of three months—				
3,024,370	15 1	Cash	2,464,749	12 11		
3,651,680	19 5	Imprests outstanding	4,118,615	18 11	6,583,365	11 10
6,676,051	14 6					
£14,571,756	15 4	Totals .. .. .	..	..	£15,625,966	15 10

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the
STATE COAL-

THREE MONTHS ENDED 30TH JUNE, 1950.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1951.	
£	s. d.	Balances at beginning of year—	£	s. d.
217,466	15 4	Cash	470,976	15 2
79,061	1 1	Imprests outstanding	108,510	16 6
296,527	16 5			579,487 11 8
102,075	0 0	Transfer from National Development Loans Account .. .. .	..	..
893,731	14 3	Rents, royalties, subsidies, sale of coal, coke, wood, &c. .. .. .	..	693,210 0 0
..	..	Realization of investments held by companies acquired by Crown .. .. .	..	250 0 0
9,097	17 0	Housing and other loans—		
11,226	0 9	Repayment of principal and interest .. .. .	..	6,426 5 7
		Miscellaneous receipts .. .. .	..	2,242 14 4
£1,312,658	8 5	Totals .. .. .	..	£1,281,616 11 7

WORKING RAILWAYS

THREE MONTHS ENDED 30TH JUNE, 1950.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1951.	
£	s. d.	Balances at beginning of year—	£	s. d.
1,098,020	14 8	Cash	1,622,019	9 8
550,000	0 0	Investments	550,000	0 0
320,867	17 6	Imprests outstanding	240,228	13 8
1,968,888	12 2			2,412,248 3 4
..	..	Transfer from National Development Loans Account .. .. .	..	350,000 0 0
4,926,641	9 3	Railway revenue .. .. .	..	4,448,116 12 5
..	..	Railway Employees' Sick Benefit Fund—		
		Subsidy from Working Railways Account .. .. .	..	1,000 0 0
24,228	2 3	Miscellaneous receipts .. .. .	..	71,819 9 6
£6,919,758	3 8	Totals .. .. .	..	£7,283,184 5 3

PUBLIC ACCOUNT CASH BALANCE

THREE MONTHS ENDED 30TH JUNE, 1950.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1951.	
£	s. d.	Cash in Public Account utilized for investment	£	s. d.
37,580,000	0 0		27,000,000	0 0
£37,580,000	0 0	Totals	£27,000,000	0 0

Three Months ended 30th JUNE, 1951, compared with the Three Months ended 30th JUNE, 1950—continued

MINES ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1950.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1951.			
£	s. d.	Annual appropriation—	£	s. d.	£	s. d.
607,192	8 4	Vote—State Coal-mines .. .. .	..	..	300,093	8 4
13,029	8 0	Unauthorized expenditure—	..	..	..	..
		Services not provided for				
30,167	13 3	Balances at end of three months—	372,980	16 2	981,523	3 3
662,268	18 10	Cash	608,542	7 1		
692,436	12 1	Imprests outstanding				
£1,312,658	8 5	Totals .. .. .	..	..	£1,281,616	11 7

ACCOUNT

£	s. d.	Annual appropriations—	£	s. d.	£	s. d.
3,132,305	16 6	Vote—	4,439,523	16 11	4,457,052	1 5
2,212	16 7	Working Railways	17,528	4 6		
3,134,518	13 1	Improvements and Additions to Open Lines				
..	..	Unauthorized expenditure—	..	..	750	0 0
		Services not provided for				
21,695	9 3	Superannuation Act, 1947, section 86 (2)—	..	..	24,566	5 4
..	..	Subsidy to Government Superannuation Fund .. .. .	..	..	1,000	0 0
		Subsidy to Railway Employees' Sick Benefit Fund .. .. .	..	..
110,522	6 3	Balances at end of three months—	133,166	5 0	2,799,815	18 6
550,000	0 0	Cash	550,000	0 0		
3,103,021	15 1	Investments	2,116,649	13 6		
3,763,544	1 4	Imprests outstanding				
£6,919,758	3 8	Totals .. .. .	..	..	£7,283,184	5 3

INVESTMENT ACCOUNT

£	s. d.	Balance at end of three months—	£	s. d.
37,580,000	0 0	Investments	27,000,000	0 0
£37,580,000	0 0	Totals	£27,000,000	0 0

TREASURY NOTE.—The cash balances shown in the foregoing accounts include Public Account Cash Balance Investments which it is not practicable to allocate to the individual accounts.

B. C. ASHWIN,
Secretary to the Treasury.

A. B. TAYLOR,
Accountant to the Treasury.

The Treasury, Wellington,
12th July, 1951.

The foregoing accounts have been examined and found correct.

J. P. RUTHERFORD,
Controller and Auditor-General.
25th July, 1951.

NOTE.—This certificate is given subject to the final audit of many vouchers which, under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

SUMMARY of CASH and IMPREST BALANCES at 30th JUNE, 1951

ACCOUNT.	CASH.*		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND	1,169,043	17 8	6,772,710	10 0	7,941,754	7 8
DEPOSITS ACCOUNT	3,226,757	3 2	185,678	17 10	3,412,436	1 0
DEFENCE FUND	173,852	1 3	..	..	173,852	1 3
EARTHQUAKE AND WAR DAMAGE FUND	51,164	1 10	7,987	9 8	59,151	11 6
ELECTRIC SUPPLY ACCOUNT	283,882	6 4	198,084	18 4	481,967	4 8
LAND SETTLEMENT ACCOUNT	1,757,967	17 3	635,248	16 7	2,393,216	13 10
LOANS REDEMPTION ACCOUNT.. .. .	1,298,969	3 10	..	..	1,298,969	3 10
NATIONAL DEVELOPMENT LOANS ACCOUNT	13,902,451	0 0	..	..	13,902,451	0 0
PUBLIC WORKS ACCOUNT	919,029	7 9	1,197,922	12 11	2,116,952	0 8
RESERVE FUND ACCOUNT	5,613	10 2	..	..	5,613	10 2
SOCIAL SECURITY FUND	2,464,749	12 11	4,118,615	18 11	6,583,365	11 10
STATE COAL-MINES ACCOUNT	372,980	16 2	608,542	7 1	981,523	3 3
SUSPENSE ACCOUNT	5,262,479	12 4	..	..	5,262,479	12 4
WORKING RAILWAYS ACCOUNT	133,166	5 0	2,116,649	13 6	2,249,815	18 6
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr. 27,000,000	0 0	..	..	Dr. 27,000,000	0 0
Totals	£4,022,106	15 8	£15,841,441	4 10	£19,863,548	0 6

* These credit balances include Public Account Cash Balance Investments which it is not practicable to allocate to the individual accounts.

SUMMARY of INVESTMENTS held at 30th JUNE, 1951

ACCOUNT.	NEW ZEALAND GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND	12,260,000	0 0	..	..	12,260,000	0 0
DEPOSITS ACCOUNT	6,580,000	0 0	..	..	6,580,000	0 0
DEFENCE FUND	4,000,633	0 0	2,848,765	18 11	6,849,398	18 11
EARTHQUAKE AND WAR DAMAGE FUND	5,215,000	0 0	2,553,000	0 0	7,768,000	0 0
LOANS REDEMPTION ACCOUNT.. .. .	1,000,000	0 0	..	..	1,000,000	0 0
NATIONAL DEVELOPMENT LOANS ACCOUNT	4,000,000	0 0	..	..	4,000,000	0 0
RESERVE FUND ACCOUNT .. .. .	..	..	2,412,000	0 0	2,412,000	0 0
WORKING RAILWAYS ACCOUNT	550,000	0 0	..	..	550,000	0 0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	26,500,000	0 0	500,000	0 0	27,000,000	0 0
Totals	£60,105,633	0 0	£8,313,765	18 11	£68,419,398	18 11*

* Against these investments there is a loan liability of £60,105,633 corresponding to the amount of investments in Government securities.

By Authority: R. E. OWEN, Government Printer, Wellington.—1951.